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KATHLEEN L. KUBLER
CLERK OF THE BOARD



Imperial County Employees' Retirement System

BRIEF AGENDA

REGULAR MEETING OF THE IMPERIAL COUNTY BOARD OF RETIREMENT

March 18, 2009

8:30 A.M.

County Administration Center
Board Chambers

940 West Main Street, Second Floor
El Centro, CA 92243

All supporting documentation is available for public review in the Retirement Office located at 940 West Main Street, Suite 103, El Centro, CA 92243 during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday, excluding holidays.

BOARD MEMBERS (by seat):

1. Karen Vogel, Treasurer-Imperial County Treasurer
2. Pat Yarnall, General Member
3. Julie Villeneuve, General Member
4. Jack Terrazas, County Supervisor
5. Becky Flammang, Appointed Member
6. Robert W. Williams, Appointed Member
7. Herbert Bumgart, Safety Member
8. Terry Huskey, Retired Member
9. James E. Rhodes, Appointed Member
10. Pompeyo Tabarez, Jr., Alternate Safety Member
11. Charles L. Jernigan, Alternate Retiree Member

OPEN SESSION

1. Open Session / Call to Order:
 - A. Roll Call
 - B. Pledge of Allegiance

- 2. Discussion of the Agenda:
 - A. Items to be pulled from the Action Calendar.
 - B. Items to be pulled from the Discussion Calendar.
 - C. Items to be pulled from the Consent Agenda.
 - D. Emergency Items to be added.
 - E. Approval of the Agenda.
 - F. Approval of the Consent Agenda.
- 3. Public comments on items that are **NOT** on the Action or Discussion Calendars:
(Breaks: 9:40 – 9:50 a.m., 10:50 –11:00 a.m.) (Lunch 12:00 – 12:30 p.m.)

ACTION CALENDAR

- 4. Approval of the Minutes:
Minutes of February 18, 2009 regular adjourned meeting (1 attachment).
- 5. State Association of County Retirement Systems (SACRS) 2009-2010 Board of Directors' Election (1 attachment).

DISCUSSION CALENDAR

Item 6 is for discussion only; Items requiring action will be placed on a future agenda.

- 6. Reports/Correspondence/Announcements:
 - A. Retirement Administrator:
 - 1. Book vs. Market Summary as February 28, 2009 (1 attachment will be distributed).
 - 2. Update on ICERS Pension Administration System (PAS) (1 attachment).
 - 3. Update on remodeling of ICERS new office.
 - 4. Update on purchasing power Cost of Living Adjustment (COLA) (1 attachment).
 - 5. Update on portfolio rebalancing.
 - B. Board Members:
Alternate Retiree Board Member, Charles L. Jernigan – Travel Policy (1 attachment).

- C. County Counsel:
 - 1. Discussion of Fair Political Practices Commission (FPPC) Forms 801 and 802, (3 attachments).
 - 2. Update on case of Orange County vs. Orange County Employees' Retirement System (OCERS).

CLOSED SESSION

- 7. Convene into Closed Session:
 - A. Government Code §54956.9(a) – Conference with Legal Counsel of Existing Litigation regarding disability retirement applications relating to the following (1 attachment):

Guillermina Robles Rosendo Garcia Gerardo Anaya
 - B. Government Code §54956.9(a) – Conference with Legal Counsel of Existing Litigation, In re Jarden Corp. Securities Litigation, United States District Court for the Southern District of New York, Case No. 7:06-CV-722 (CLB).

OPEN SESSION

- 8. Announcement of Closed Session Action.

CONSENT AGENDA
Retirement Administrator recommends approval of Items 9 through 11

- 9. BUDGET:

Approval of the following Budget claims for the 2008-2009 Regular Retirement Budget, and to include Board Members in attendance at the 03/18/09 meeting, Govt. Code 31580.2 & 31521 (1 attachment):

PERMANENT SALARIES	\$ 15,315.96
EXTRA HELP	6,883.29
BILINGUAL PAY	30.00
OVERTIME	29.38
SOCIAL SECURITY	317.23
SPECIAL TRAINING	
CALAPRS Administrators' RT Exp. Reimb. DP	183.10
SPECIAL TRAINING rev/entry from TRAVEL Out of County	120.40
CALAPRS/JEA airfare costs DP, SM, RR, KS, SE	1,415.32
CALAPRS Benefits RT Exp. Reimb. KS	79.00
CALAPRS Benefits RT Exp. Reimb. SE	117.00
COUNTY CONTR	1,792.36
INS-WORKERS COMP	416.91
INS-UNEMPLOYMENT	140.08
GROUP INSURANCE	2,165.46
RETIREMENT-PENSION BOND	977.65

BUDGET (Continued)

RETIREMENT-HEALTH PLAN	779.52
COMMUNICATIONS-PHONE	160.13
COMMUNICATIONS-SERVICES	99.37
INSURANCE LIABILITY	152.00
OFFICE EXPENSE	
Imperial Printers-warrants	366.35
Mail Services for January 2009	1,021.90
Office Depot	343.11
ICARE Dues Jul.1 thru Dec. 31, 2008	230.00
FEDEX-IRS	45.00
PROFESSIONAL & SPECIAL SERVICES	
PRO Record Storage and Shredding, Inc. - Pull Archived Docs.	15.00
OVERHEAD REIMBURSEMENT	3,000.00
TRAVEL Out of County rev/entry to Spl. Trng.	-120.40

SUBTOTAL: \$ 36,575.12

EXTRA HELP

Retirement Board Meeting of 03/18/09 _____

TOTAL: \$ _____

10. Administrative Agenda:

A. Enrollment Affidavits of New Members (4):

B. Termination of Membership – Return of Accumulated Contributions (4)

C. Service Retirement:

- | | | |
|----|---|--|
| 1. | Leslie Carter
Department:
Effective Date: | Safety Member
Sheriff
10/25/08 |
| 2. | Manuel A. Pacheco
Department:
Effective Date: | General/Safety Member
Intersystem/Probation
01/01/09 |
| 3. | Carolyn Alvis
Department:
Effective Date: | General Member
Social Services
01/27/09 |

D. Deferred Membership:

Brenda Avalos Department: Effective:	General Member Agricultural Commissioner 12/05/08
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E. Intersystem Membership:

William Watkins	General Member
Department:	District Attorney
Effective:	12/24/08

F. Final Payment of Service Retirement Allowance & Death Benefit per Govt. Code Section 31676.11:

Clifford Slagle	General Member
Deceased:	12/15/08

G. Final Payment of Survivor Service Retirement Allowance:

Helen Murphy	Safety Member
Deceased:	12/27/08

H. Final Payment of Survivor Non-Service Connected Disability Retirement Allowance:

Jewell Brown	General Member
Deceased:	01/05/09

I. Deferred Membership:

- | | | |
|----|------------------|----------------|
| 1. | Sabina Laveaga | General Member |
| | Department: | Public Health |
| | Effective: | 01/31/09 |
| 2. | John W. Pritting | General Member |
| | Department: | Public Health |
| | Effective: | 01/23/09 |

J. Buyback – Make-Up:

Marial Bonillas	General Member
Department:	Behavioral Health

K. Buyback Medical:

Rosalva Sanchez Guicho	General Member
Department:	Human Resources

11. Seminars/Conferences:

SACRS Symposium:
The Good, The Bad & The Ugly

March 20, 2009
Hyatt Regency Capitol Park
Sacramento, CA

SACRS Public Pension Investment
Management Program 2009

June 22-24, 2009
UC Berkeley HAAS School of Business
Claremont Resort & Spa, Berkeley, CA

OTHER ITEMS

12. Previously Approved Seminars/Conferences (list available in Retirement office).

Adjournment: Meeting was adjourned at ____ . m. to February 18, 2009 at 8:30 a.m.