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Imperial County Employees' Retirement System

AGENDA

SPECIAL MEETING OF THE IMPERIAL COUNTY BOARD OF RETIREMENT

May 7, 2008

8:30 A.M.

County Administration Center

Board Chambers

940 West Main Street, Second Floor

El Centro, CA 92243

BOARD MEMBERS (by seat):

1. Karen Vogel, Chairman-Imperial County Treasurer
 2. Pat Yarnall, General Member
 3. Julie Villeneuve, General Member
 4. Wally Leimgruber, County Supervisor-Appointed Member
 5. Becky Flammang, Appointed Member
 6. Robert W. Williams, Appointed Member
 7. Armando Padilla, Secretary-Safety Member
 8. Terry Huskey, Vice Chairman-Retiree Member
 9. James E. Rhodes, Appointed Member
 10. Pompeyo Tabarez, Jr., Alternate Safety Member
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1. Open Session/Call to Order:
 - A. Roll Call.
 - B. Pledge of Allegiance.
 - C. Public comments on items that are **NOT** on the agenda.

2. Discussion of the Agenda:
 - A. Items to be pulled from the Action Calendar.
 - B. Items to be pulled from the Discussion Calendar.
 - C. Items to be pulled from Closed Session.
 - D. Emergency Items to be added.
 - E. Approval of the Agenda.

MOTION: To approve the Agenda.

ACTION CALENDAR

3. Discussion/Action by Retirement Administrator David H. Prince, of Imperial County Employees' Retirement System (ICERS) Real Estate Investment Policy (1 attachment).
4. Discussion/Action by Retirement Administrator David H. Prince – ICERS Investment Policy Section VI (f) – Real Estate (1 attachment).

DISCUSSION CALENDAR

(Item 5 is for discussion only; Items requiring action will be placed on a future agenda)

5. Retirement Administrator: Update regarding formation of ICERS Title Holding Corporation (1 attachment).

CLOSED SESSION

6. Convene into Closed Session.
 - A. Government Code §54956.8 – Conference with real estate property negotiator. Property is located at 1207 Marshall Ave., Imperial, CA. Party with whom negotiating is Afsaneh Magsoudy. Instructions to negotiator will concern price and terms of payment (1 attachment).
 - B. Government Code §54956.8 – Conference with real estate property negotiator. Property is located at 1221 W. State Street, El Centro, CA 92243. Party with whom negotiating is Hutchinson & Bloodgood, LLP. Instructions to negotiator will concern price and terms of payment (1 attachment).
7. Announcement of Closed Session Actions.

Adjournment: Meeting was adjourned at ____ . m. to May 21, 2008 at 8:30 a.m.