

STATEMENT OF CHANGES IN PLAN ASSETS
June 30, 2008

	TOTALS
ADDITIONS:	
MEMBER CONTRIBUTIONS	\$6,224,037.13
EMPLOYER CONTRIBUTIONS	9,026,520.21
 INVESTMENT INCOME:	
Interest-Pooled Funds	123,697.94
Investments	8,360,798.20
ICERS Corporate Interest	44.00
Dividends	4,419,827.96
Commission Recap	4,020.95
Net Realized (Appreciation/Depreciation)	22,437,030.67
Unrealized (Appreciation/Depreciation)	(52,723,152.66)
 UNRECONCILED ITEM:	 2,775.92
MISCELLANEOUS INCOME:	
Budget revenue balance	15,276.70
Interest Reserve	142.09
Unclaimed Money	3,463.54
 LESS:	
INVESTMENT EXPENSES	<u>(1,677,473.45)</u>
 TOTAL ADDITIONS	 (\$3,782,990.80)
 DEDUCTIONS:	
A/C Death-Return of Contributions	3,000.29
A/C Death-Salary Benefit	37,391.14
A/C Death-Return Interest	97.85
Pension	506.63
Death Benefits	50,006.95
Retiree Benefits Paid	17,989,878.47
Employers Contributions-SDA	0.00
Refund Contributions	751,639.11
Unclaimed Contributions	0.00
Administration Expenses	805,476.04
Actuarial Services	79,428.33
Computer Technology	96,996.14
Purchase Interest	824,531.05
Fixed Assets Depreciation	6,457.18
 TOTAL DEDUCTIONS	 \$20,645,409.18
 NET INCREASE (DECREASE)	 (\$24,428,399.98)
 NET ASSETS HELD IN TRUST BEG PD. 6/30/07	 <u>\$513,274,770.09</u>
 NET ASSETS HELD IN TRUST END OF 06/30/08	 \$488,846,370.11