

IMPERIAL COUNTY EMPLOYEES RETIREMENT SYSTEM

STATEMENT OF NET ASSETS HELD IN TRUST FOR PENSION BENEFITS

June 30, 2009

RESERVES

MEMBERS DEPOSIT RESERVES:			
General Members-Basic Contributions	\$44,315,137.17		
COLA Contributions	4,622,249.57		
Supplemental Benefit	1,491,330.05	\$50,428,716.79	

Safety Members -Basic Contributions	12,679,300.31		
COLA Contributions	2,782,748.50		
Supplemental Benefit	3,924,339.26	19,386,388.07	\$69,815,104.86
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MEMBERS INTEREST RESERVES:			
General Members-Basic Contributions	7,444,970.49		
COLA Contributions	850,881.00		
Supplemental Benefit	63,062.55	8,358,914.04	

Safety Members -Basic Contributions	2,397,620.79		
COLA Contributions	526,251.66		
Supplemental Benefit	186,741.13	3,110,613.58	11,469,527.62
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EMPLOYERS ADVANCE RESERVE:			
General Members-Basic Contributions	106,277,242.05		
COLA Contributions	28,022,176.61		
Supplemental Benefit	17,524,137.65	151,823,556.31	

Safety Members -Basic Contributions	21,653,974.50		
Probation	137,189.92		
COLA Contributions	8,125,466.28		
Supplemental Benefit	8,372,802.67	38,289,433.37	190,112,989.68
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PENSION RESERVES:			
SERVICE:			
MEMBERS CONTRIBUTIONS:			
General Members-Basic Contributions	27,647,390.09		
COLA Contributions	4,081,158.18		
Supplemental Benefit	(60,309.29)	31,668,238.98	

Safety Members-Basic Contributions	8,897,590.76		
COLA Contributions	4,652,000.50		
Supplemental Benefit	486,446.34	14,036,037.60	45,704,276.58
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EMPLOYERS CONTRIBUTIONS:			
General Members-Basic Contributions	82,318,438.64		
COLA Contributions	13,192,111.35		
Supplemental Benefit	2,803,650.40	98,314,200.39	

Safety Members-Basic Contributions	30,842,784.04		
COLA Contributions	6,331,093.09		
Supplemental Benefit	3,744,780.07	40,918,657.20	139,232,857.59
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DISABILITY:			
MEMBERS CONTRIBUTIONS:			
General Members-Basic Contributions	1,175,895.51		
COLA Contributions	(264,025.63)		
Supplemental Benefit	1,372.11	913,241.99	

Safety Members-Basic Contributions	2,161,500.26		
COLA Contributions	826,381.34		
Supplemental Benefit	88,983.13	3,076,864.73	3,990,106.72
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EMPLOYERS CONTRIBUTIONS:			
General Members-Basic Contributions	7,830,719.09		
COLA Contributions	786,457.23		
Supplemental Benefit	(1,372.11)	8,615,804.21	

Safety Members-Basic Contributions	9,931,950.71		
COLA Contributions	1,346,289.93		
Supplemental Benefit	379,770.36	11,658,011.00	20,273,815.21
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SURVIVORS DEATH BENEFIT:			
Members/Employers Contributions:			
General Members	1,406,531.51		
Safety Members	1,127,316.22	2,533,847.73	

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June 30, 2009

Cola			
General Members	\$1,611,932.65		
Safety Members	569,300.10	\$2,181,232.75	

Supplemental			
General Members	38,008.88		
Safety Members	57,464.31	95,473.19	\$4,810,553.67
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DEATH BENEFIT RESERVE			2,001,406.09
PURCHASE INTEREST			0.00
RETIREE HEALTH INSURANCE PREMIUMS			13,070.73
DEPENDENT HEALTH INSURANCE PREMIUMS			50,718.81
DENTAL INSURANCE			10,694.18
VISION INSURANCE			1,963.26
GENERAL MEMBER NON-VALUATION RESERVE			6,808,451.28
SAFETY MEMBER NON-VALUATION RESERVE			4,754.38
RETIREE NON-VALUATION RESERVE			1,664,718.77
MARKET STABILIZATION			(119,977,954.50)
CONTINGENCY RESERVE (2%)			10,256,601.07
EMPLOYEE COLA CONTRIBUTION RELIEF			773,232.05
UNALLOCATED EARNINGS			14,457,515.14
FIXED ASSETS			9,556.23

TOTAL RESERVES:			\$401,483,959.42
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