

IMPERIAL COUNTY EMPLOYEES RETIREMENT SYSTEM
Income Tax Withholding Form

Check A if you DO NOT want any Federal and/or California State income tax withheld from your pension.

Complete B if you WANT Federal and/or California State income tax withheld and indicate the MONTHLY amount.

Check C if you wish taxes to be withheld at the MONTHLY rate subject to your marital status and deductions claimed.

FEDERAL STATE

A _____ A _____ I DO NOT want to have Federal and/or California State income tax withheld from my pension.

B\$ _____ B\$ _____ I WANT to have the amount indicated withheld from my pension.

C _____ C _____ I want to have Federal and/or California State income tax withheld from my pension as per marital status and number of allowances (exemptions) stated below.

Marital Status _____ Number of allowances _____
(single, married) (exemptions)

Even if you elect not to have Federal or California State income tax withheld, you are liable for payment of Federal income tax and California State income tax on the taxable portion of your pension. Your pension maybe subject to California state taxes even though your residence is in another state. You also may be subject to tax penalties under the estimated tax payment rules if your payment of estimated tax and withholding, if any, are not adequate. Return this signed and dated election form to the address shown below.

I have reviewed the information on the back of this form and hereby submit this statement regarding how my benefit is to be treated for purposes of California State and Federal income tax withholding.

Signed: _____ Date: _____
(Name)

Name: _____ Social Sec. #: _____
(Please Print)

Address: _____

IMPERIAL COUNTY EMPLOYEES RETIREMENT SYSTEM
1221 W. State STREET
EL CENTRO, CA 92243

IMPERIAL COUNTY EMPLOYEES RETIREMENT SYSTEM
1221 W. State STREET
EL CENTRO, CALIFORNIA 92243
Telephone: (760) 482-4483

CALIFORNIA STATE AND FEDERAL TAX LAWS

The pension payment you receive from Imperial County Employees Retirement System may be subject to California State and Federal income tax withholding, UNLESS YOU ELECT NOT to have income tax withheld. The form on the reverse side should be used for you to tell us if you want or do not want any Federal and/or California State taxes withheld.

1. If you do not file an election form, the amount we will withhold will be calculated using the California State and Federal income tax tables. We are required to assume you are married, claiming three allowances (exemptions). If the amount calculated for California State taxes is less than \$10.00 per month, there will be no California State tax withheld from your pension.
2. Your election will remain in effect until revoked by you. You may revoke or change your election at any time by requesting the proper form at the above address. The form must be returned to this office no later than the 15th of the month in which you wish to effect the change.
3. Your options for the withholding of Federal and California State income taxes are:
 - A) no withholding,
 - B) flat dollar amount,
 - C) an amount using withholding tables furnished by Federal Government and State of California.
4. If you have any questions about this form, please contact the Retirement Office at (760) 482-4483. DO NOT CONTACT US FOR TAX ADVICE. YOU MAY WANT TO DISCUSS YOUR TAX SITUATION WITH A QUALIFIED TAX ADVISOR OR THE IRS.