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**KATHLEEN L. KUBLER**  
**CLERK OF THE BOARD**



Imperial County Employees' Retirement System

# **BRIEF AGENDA**

## **REGULAR MEETING OF THE IMPERIAL COUNTY BOARD OF RETIREMENT**

June 17, 2009

8:30 A.M.

County Administration Center  
Board Chambers

940 West Main Street, Second Floor  
El Centro, CA 92243

All supporting documentation is available for public review in the Retirement Office located at 940 West Main Street, Suite 103, El Centro, CA 92243 during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday, excluding holidays.

### **BOARD MEMBERS (by seat):**

1. Karen Vogel, Treasurer-Imperial County Treasurer
2. Vacant, General Member
3. Julie Villeneuve, General Member
4. Jack Terrazas, County Supervisor
5. Becky Flammang, Appointed Member
6. Robert W. Williams, Appointed Member
7. Herbert Bumgart, Safety Member
8. Terry Huskey, Retired Member
9. James E. Rhodes, Appointed Member
10. Pompeyo Tabarez, Jr., Alternate Safety Member
11. Charles L. Jernigan, Alternate Retiree Member

### **OPEN SESSION**

1. Open Session / Call to Order:
  - A. Roll Call
  - B. Pledge of Allegiance

2. Discussion of the Agenda:
  - A. Items to be pulled from the Action Calendar.
  - B. Items to be pulled from the Discussion Calendar.
  - C. Items to be pulled from the Consent Agenda.
  - D. Emergency Items to be added.
  - E. Approval of the Agenda.
  - F. Approval of the Consent Agenda.
3. Public comments on items that are **NOT** on the Action or Discussion Calendars:  
(Breaks: 9:40 – 9:50 a.m., 10:50 – 11:00 a.m.) (Lunch 12:00 – 12:30 p.m.)

#### **ACTION CALENDAR**

4. Approval of the Minutes of May 20, 2009 regular adjourned meeting. (1 attachment)
5. Proposed changes to Asset Allocation Policy by Retirement Administrator. (1 attachment)
6. Reorganization of ICERS staff and redistribution of duties by Retirement Administration. (1 attachment)
7. Discussion of board meeting summer schedule by Retirement Administrator.

#### **DISCUSSION CALENDAR**

*Item 8 is for discussion only; Items requiring action will be placed on a future agenda.*

8. Reports/Correspondence/Announcements:
  - A. Retirement Administrator:
    1. Book vs. Market Summary as May 21, 2009  
(1 attachment will be distributed)
    2. Update on ICERS Pension Administration System (PAS) (1 attachment)
    3. Update on remodeling of ICERS new office located at 1221 State Street, El Centro, CA 92243.
    4. Proposed Statutory Initiative Related To The Taxation of Pension Income.  
(1 attachment)
  - B. Board Members:

C. County Counsel:

H.R. 1413: Healthcare Enhancement for Local Public Servants Act of 2009 (1 attachment).

**CLOSED SESSION**

9. Convene into Closed Session:

A. Government Code §54956.9(a) – Conference with Legal Counsel of Existing Litigation regarding disability retirement applications relating to the following: (1 attachment)

B. Guillermina Robles Rosendo Garcia Gerardo Anaya David Mazon  
Government Code §54956.9(a) – Conference with Legal Counsel of Existing Litigation, In re Jarden Corp. Securities Litigation, United States District Court for the Southern District of New York, Case No. 7:06-CV-722 (CLB)

C. Government Code §54956.9(a) – Conference with legal counsel of existing litigation, Board of Trustees of ICERS v. JPMorgan Chase Bank, U.S. Court District for the Southern District of New York, Case No. 09CV3020

D. Government Code §54956.9 – Conference with legal counsel of potential litigation

**OPEN SESSION**

10. Announcement of Closed Session Action:

**CONSENT AGENDA**

Retirement Administrator recommends approval of Items 11 through 14

11. BUDGET:

Approval of the following Budget claims for the 2008-2009 Regular Retirement Budget, and to include Board Members in attendance at the 06/17/09 meeting, Govt. Code 31580.2 & 31521: (1 attachment)

PERMANENT SALARIES	\$ 23,415.86
EXTRA HELP	10,092.97
BILINGUAL PAY	45.00
SOCIAL SECURITY	478.26
SPECIAL TRAINING	
Airfare for SACRS-R Rodrigues, A Hardaway 5/09	248.40
Airfare for SACRS-L Tucker 5/09	290.40
Hotel - CALAPRS-R Rodrigues, K Kubler, S Moler, J Ridaura 4/09	438.90
Airport Prkg for CALAPRS R Rodrigues 4/09	28.00
Super Shuttle-SACRS D Prince 5/09	24.00
Airport Prkg-SACRS D Prince 4/09	28.00
Airfare-SACRS D Prince 5/09	129.20
CALAPRS Attendance Fees Jan-Apr 2009	450.00



## 12. Administrative Agenda:

A. Enrollment Affidavits of New Members (12):

B. Termination of Membership – Return of Accumulated Contributions (7)

C. Service Retirement:

1. Gromme, Lance  
 Department:  
 Effective Date:

General Member  
 Social Services  
 05/01/09

2. Velguth, John  
 Department:  
 Effective Date:

General Member/Intersystem  
 Information Systems  
 04/10/87

D. 60% Continuance NSC Survivor Death Benefit Allowance per Govt. Code Section 31781.1:

Johnny Romero  
 Deceased:

Safety Member  
 04/29/09

E. Deferred Membership:

1. Taffolla, Arthur  
 Department:  
 Effective:

General Member  
 Superior Court  
 February 7, 2009

2. Shores, Pauline  
 Department:  
 Effective:

General Member  
 Sheriff  
 02/27/09

F. Buyback: Make-Up:

Lucero, Amparo  
 Department:

General Member  
 Superior Court

13. Imperial County Employees' Retirement System Education and Travel Policy. (1 attachment)

14. Seminars &amp; Conferences: (list available in Retirement office)

### OTHER ITEMS

15. Previously Approved Seminars/Conferences (list available in Retirement office).

**Adjournment:** Meeting was adjourned at \_\_\_\_ . m. to July 15, 2009 at 8:30 a.m.